

Chubb Agribusiness Submission Guidelines

All Submissions & Endorsements to: agribusiness@chubbagribusiness.com

CHUBB®

Procedures:

Submissions should be received 45 - 60 days prior to policy expiration date.

Chubb Agribusiness will issue binders. Brokers do not have binding authority.

Certificates of Insurance (COI's)

- Brokers should issue certificates and evidence of insurance.
- Certificates and evidence on renewal business should also be issued from your office.
- We do not accept copies of certificates.

Broker of Record (BOR's)

- In the event that multiple submissions are received for the same account, the first complete submission sent to agribusiness@chubbagribusiness.com will be honored.
- A BOR will be accepted if it is received 30 days prior to expiration date.
- Incumbent brokers will be allotted a 10 day countermanding period.
- The BOR must be signed and dated by the customer within the time specified.
- Mid-term BOR's and servicing agreements are not permitted.
- All BOR activity should be initiated with your Territory Sales Manager.

General Underwriting Guidelines

- \$25,000.00 Minimum Premium
- Coastal Guidelines
 - No Florida Property
 - 20 Miles - Georgia, North Carolina, South Carolina, and Virginia
 - 50 Miles - Alabama, Mississippi
 - East of Route 13 - Delaware and Maryland
 - 78 Miles - Louisiana and Texas

Lines of Business

Property

- AAIS Property Forms
- Stock is blanket per location
- Specific Stock - 80% coinsurance
- Monthly Reporting - 100%, coinsurance, deposit based on 12 month average
- Peak Season
- Loss settlement options for:
 - Buildings & BPP
 - ACV - 80% Coinsurance
 - RC - 90% Coinsurance
 - Functional Replacement Cost
- Min. Property Deductible - \$5000.00

General Liability

- ISO GL Forms
- No personal or farm liability
- Min. Occurrence Limit - \$500,000
- Max. Occurrence Limit - \$1,000,000
- Gen. aggregate limit - 2X occurrence limit
- Medical Expenses Limit - \$10,000

Automobile Liability

- ISO Auto Forms
- Min. CSL \$500,000
- Max. CSL \$1,000,000
- Physical Damage Minimum Deductibles
- Comprehensive - \$1000
- Collision - \$1000
- Incidental Long Haul (Over 200 Miles)
- Chubb Agribusiness Long Haul Supplemental application will determine eligibility

Workers Compensation

- Available if written with GL
- Experience MOD of 1.05 or less on new business
- We cannot provide United States Longshore and Harbor Workers Compensation Coverage.
- Excluded classes: Cotton Gins, Feed Lots, Mushroom Growers

Umbrella Liability

- GL coverage must be written by Chubb Agribusiness to provide Umbrella coverage.
- \$1mm to \$10mm available limits
Minimum underlying limits:
 - GL \$1,000,000
 - Auto \$1,000,000
 - WC \$500,000/\$500,000/\$500,000/\$500,000
- Underlying carriers must have an AM Best's rating of B+ or better

Requirements:

- Complete accord applications for all lines of coverage requested
- Agribusiness supplemental underwriting applications - when applicable
- Statement of property values per location with year built, construction, Square Feet
- Current valued loss runs with minimum of 3 years (5 years preferred)
- Drivers list if auto or umbrella coverage is quoted
- Workers comp experience mod worksheet
- Expiring premium and target premiums
- Prior stock reports for a period of 12 months - if value reporting applies
- Copy of auto safety and maintenance program
- Photos & Diagrams
- Financial statements
- Detailed Narrative
 - Description of operations
 - Reason for Marketing

New Submissions: agribusiness@chubbagribusiness.com

Submission Checklist

Narrative / Company Overview

Accord Applications:

- Commercial Application
- Property Application
- Equipment Floater
- EDP Application
- Crime Application
- GL Application
- EPLI Application
- Auto Application
- Drivers List
- Transportation Application
- Umbrella Application
- Work Comp Application
 - New Experience MOD

Int. Fuel Tax Assoc. Reports - 4 qtrs.

Supplemental Applications

Signed SOV:

- Year Built
- Construction
- Square Fee

Current Valued Loss Runs:

- 3-year with premium
- 5-year with premium

Current Financial Statements

Color Photos - Diagrams

Expiring premium by line of business

Target premium by line of business

Contact Information

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