

Built-In Product Withdrawal Coverage

CHUBB



Why Product Withdrawal?

Thousands of products are withdrawn or recalled in the United States every year. Today, product withdrawal campaigns occur more frequently and have become more costly than ever before. Brand and reputation management has never been more critical. To avoid potential disaster, organizations increasingly seek crisis management insurance products and services to mitigate such an event.

Chubb Agribusiness offers built-in Product Withdrawal coverage for those insureds that are in the business of growing, manufacturing and distributing consumable products. This innovative coverage is added to our package policy and provides product withdrawal expenses due to a Product Withdrawal initiated by the insured or a governmental authority. Coverage also includes third party withdrawal expenses that the insured is legally obligated to pay as a result of a Product Withdrawal.

Coverage Highlights

- Provides first party withdrawal expenses due to a product withdrawal if the insured determines that a product withdrawal is necessary or a governmental authority has ordered a product withdrawal.
- Provides third party product withdrawal expenses that the insured is legally obligated to pay as damages because of a product withdrawal.
- Product Withdrawal is defined as a recall or withdrawal of the insured's product from the market due to a defect, or known or suspected tampering which has caused or is reasonably expected to cause bodily injury or physical injury to tangible property.
- Includes 24/7 access to a product withdrawal consultant on a pre and post-incident basis, allowing the insured to have a business partner who has the expertise in handling a product withdrawal crisis.
- Admitted Coverage in most states.
- Defense costs in addition to limit of liability.
- Limits of Liability up to \$300,000, \$10,000 for costs of regaining goodwill, market share, profit or redesign.

Chubb Agribusiness

Contact Us

Chubb Agribusiness

www.chubbagribusiness.com

Commercial Ag

72 North Franklin Street

PO Box P

Wilkes-Barre, PA 18773-0016

T 800.233.8347

F 570.829.2060

Farm and Ranch

9200 Northpark Drive

Suite 250

Johnston, IA 50131

T 800.585.9624

F 515.559.1201

11171 Sun Center Drive

Unit 180

Rancho Cordova, CA 95670

T 916.858.8002

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at new.chubb.com. Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Copyright ©2016

Chubb. Insured.SM