

The Chubb BOP

CHUBB®



The Chubb business owner's policy (BOP) is our package policy designed specifically for small businesses. By incorporating broad protection for both property and liability exposures, the Chubb BOP will serve as the foundation for your small business client's insurance program.

Appetite

The Chubb BOP includes over 500 business classes and is available for small business owners in the following industries:

- Clubs & Associations
- Cultural Institutions
- Financial Services
- Healthcare
- Real Estate
- Retail Stores
- Service Businesses
- Technology
- Wholesale Businesses

The Chubb BOP will become available to even more industries in the near future.

Coverage

We crafted the Chubb BOP to align with our renowned Middle Market package product, Customarq, to provide superior coverage for small business owners, with premiums starting as low as \$485. More than 50 coverages make up the Chubb BOP including property, liability with the option for a monoline liability policy, and actual loss sustained (ALS) business income coverage.

Optional coverages include:

- Property enhancements - over 60 coverage and limit expansions, including a unique automatic blanket limit of insurance concept that ties together 12 essential property coverages; 13 for the Technology segment. This allows your clients to use their insurance dollars where needed most following a loss.
- Liability enhancements - 20 coverages, including broad named insured and blanket additional insureds
- Privacy and data breach
- Employment practices liability
- Foreign liability including kidnap and ransom

Chubb Agribusiness

- Electronic data liability
- Equipment breakdown
- Water back-up and sump overflow
- Professional liability coverage for barbers, hair stylists, optical establishments, veterinarians, hearing aid establishments, and funeral directors
- Crime including coverage for forgery and alternations, money and securities, employee dishonesty, and more

Easy

- Agents can obtain a quote and policy issuance using Fast Track, Chubb's intuitive, industry leading online platform.
- Customer service center available via easy policy level selection
- Dedicated underwriting team for small business accounts which supports all Small Commercial products
- Paperless PDF quote proposals and policies generated instantly

Total Account Solution

Umbrella - Umbrella premiums start as low as \$400 per million for targeted classes. Umbrella quotes are automatically generated with each BOP quote, so it is easy to choose the best option for your client.

Auto - Offered as supporting coverage alongside the BOP; Chubb's commercial auto policy includes personal injury protection, UM/UIM limits up to \$1 million, and where available, broadening endorsements to address 17 other coverages.

Workers Comp - Offered as supporting coverage; Chubb's workers compensation insurance provides value beyond the policy. In addition to superior claims service, your clients have the added benefit of receiving medical expertise from a dedicated team of nurses in addition to foreign voluntary workers compensation coverage.

ForeFront - Combine the Chubb BOP with the ForeFront Portfolio suite of management and professional lines coverages to provide your client an even stronger insurance solution.

- Provides additional management and professional liability coverages and higher limits for over 200 BOP classes
- Offers enhanced limits and coverage for employment practices liability and cyber liability
- Delivers additional crime coverages and higher limits to those already included in the BOP
- Most Private and Not-for-Profit classes can be submitted via the DecisionPoint online quoting platform
 - If the account is not eligible for DecisionPoint, the submission can be sent via email to our New Business Service Team at nbsemails@chubb.com

It's Chubb

Claims - You and your clients will benefit from Chubb's tradition of claims service excellence, with dedicated small business claims professionals and access to our network of leading attorneys.

Policy service - The Chubb name is synonymous with superior service. The Chubb BOP is supported by a service team dedicated to the small commercial segment, extending this proud tradition to your small business clients.

Integrity - We demand excellence of ourselves and bring pride and passion to our work. We will always stand behind our products and honor our commitments.

Partnership - The key to our success is the value we place in partnership, and Chubb is dedicated to growing with our independent agents and brokers in the small commercial segment.

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Chubb BOP Enhancements

The Chubb business owners' policy (Chubb BOP) is developed to include more than 80 enhancements. By customizing Chubb BOP to include automatic blanket limits for 12 essential property coverages clients have the ability to use their insurance dollars where it's needed it most after a loss. Chubb BOP enhancements build the foundation of your clients' insurance portfolio based on specific industry needs.

Chubb BOP Property Features and Benefits	Chubb BOP \$50,000 Limit Option (Rev. 7/16)	Chubb BOP \$100,000 Limit Option (Rev. 7/16)	Chubb BOP \$250,000 Limit Option (Rev. 7/16)	Chubb BOP \$500,000 Limit Option (Rev. 7/16)
Automatic Blanket Limit	\$50,000	\$100,000	\$250,000	\$500,000
Accounts receivable	Included*	Included*	Included*	Included*
Electronic data (other than computer virus)	Included*	Included*	Included*	Included*
Fine arts	Included*	Included*	Included*	Included*
Fire department service charges	Included*	Included*	Included*	Included*
Fire extinguisher system recharge expense	Included*	Included*	Included*	Included*
Leasehold interest - bonus payments, prepaid rent, sublease profit, tenant's lease interest	Included*	Included*	Included*	Included*
Leasehold interest - undamaged tenant's improvements and betterments	Included*	Included*	Included*	Included*
Non-owned detached trailers	Included*	Included*	Included*	Included*
Outdoor property	Included; up to \$2,500/tree	Included; up to \$2,500/tree	Included; up to \$2,500/tree	Included; up to \$2,500/tree
Pairs and sets	Included*	Included*	Included*	Included*
Personal effects	Included*	Included*	Included*	Included*
Valuable papers and records	Included*	Included*	Included*	Included*
Automatic Limits of Insurance for Additional Property Coverages				
Appurtenant buildings and structures	\$50,000	\$50,000	\$100,000	\$100,000
Business personal property enhancements - 1,000 ft. from premises, glass that you are required to maintain and personal property in portable storage units	Included in applicable limit of insurance for personal property	Included in applicable limit of insurance for personal property	Included in applicable limit of insurance for personal property	Included in applicable limit of insurance for personal property
Computer fraud, funds transfer fraud and social engineering	\$5,000	\$5,000	\$10,000	\$10,000
Debris removal	\$25,000	\$50,000	\$100,000	\$500,000
Deferred payments	\$5,000	\$10,000	\$25,000	\$50,000

*included in automatic blanket limit

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Automatic Limits of Insurance for Additional Property Coverages				
Electronic data recovery costs (computer virus)	\$10,000	\$10,000	\$10,000	\$10,000
Employee dishonesty	\$25,000	\$25,000	\$25,000	\$25,000
Fine jewelry	\$5,000	\$5,000	\$10,000	\$10,000
Food contamination - business income and extra expense	\$25,000	\$25,000	\$25,000	\$25,000
Forgery or alteration	\$25,000	\$25,000	\$25,000	\$25,000
Hired car physical damage	\$10,000	\$10,000	\$20,000	\$20,000
Identity theft expense	\$15,000	\$15,000	\$15,000	\$15,000
Installation - any job site and in transit	\$5,000	\$10,000	\$25,000	\$50,000
Loss of master key	\$5,000	\$10,000	\$15,000	\$25,000
Money and securities	\$5,000/\$5,000	\$10,000/\$10,000	\$15,000/\$15,000	\$25,000/\$25,000
Newly acquired property - buildings	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000
Newly acquired property - business personal property	\$250,000	\$500,000	\$1,000,000	\$2,500,000
Ordinance and law - undamaged part	Included in applicable limit of insurance for building	Included in applicable limit of insurance for building	Included in applicable limit of insurance for building	Included in applicable limit of insurance for building
Ordinance and law - demolition	\$25,000	\$50,000	\$100,000	\$100,000
Ordinance and law - increased cost of construction	\$25,000	\$50,000	\$100,000	\$100,000
Outdoor signs	\$15,000	\$25,000	\$50,000	\$75,000
Patterns, molds, and dies	\$25,000	\$25,000	\$50,000	\$50,000
Paved surfaces	\$15,000	\$15,000	\$25,000	\$25,000
Personal property off-premises	\$15,000	\$25,000	\$50,000	\$75,000
Pollutant clean-up and removal	\$10,000	\$15,000	\$25,000	\$50,000
Precious metals	\$25,000	\$25,000	\$50,000	\$50,000
Preservation of property	Included in applicable limit of insurance for building or personal property	Included in applicable limit of insurance for building or personal property	Included in applicable limit of insurance for building or personal property	Included in applicable limit of insurance for building or personal property
Refrigeration breakdown expense - vehicles	\$10,000	\$15,000	\$25,000	\$50,000
Reward coverage	\$5,000	\$5,000	\$10,000	\$10,000
Temperature or humidity change	\$15,000	\$25,000	\$50,000	\$50,000
Tenants' building and business personal property	Included in applicable limit of insurance for building or personal property	Included in applicable limit of insurance for building or personal property	Included in applicable limit of insurance for building or personal property	Included in applicable limit of insurance for building or personal property
Unauthorized business card use	\$5,000	\$5,000	\$10,000	\$10,000
Off-Premises Utility Damage	\$25,000	\$25,000	\$50,000	\$50,000
Valuation				
Brands and labels	Yes	Yes	Yes	Yes
Green standards	Included	Included	Included	Included
Personal property of others - replacement cost when required by contract	Yes	Yes	Yes	Yes
Removal of insurance to value - provision	Yes	Yes	Yes	Yes

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Replacement cost on same or similar site	Yes	Yes	Yes	Yes
Seasonal increase	33%	33%	33%	33%

Chubb BOP Business Income Features and Benefits				
Actual loss sustained	Yes	Yes	Yes	Yes
Business income extension for websites	\$10,000	\$25,000	\$50,000	\$50,000
Business income from dependent property - worldwide	\$50,000	\$100,000	\$100,000	\$250,000
Extended business income	90 Days	90 Days	120 Days	120 Days
Newly acquired property - business income	\$100,000	\$250,000	\$250,000	\$250,000
Ordinance or law - increased period of restoration	Included in BI / EE limit of insurance	Included in BI / EE limit of insurance	Included in BI / EE limit of insurance	Included in BI / EE limit of insurance
Ordinary payroll	365 days	365 days	365 days	365 days
Utility services business income and extra expense	\$25,000	\$25,000	\$50,000	\$50,000

Liability Features and Benefits Available with Chubb BOP	Typical Industry Policy
Additional insured - other persons or organizations pursuant to contract or agreement	Not included
Additional insured - lessor of leased equipment	Not included
Additional insured - managers or lessors of premises	Not included
Additional insured - vendors	Not included
Definition of bodily injury includes humiliation, mental anguish, and mental injury resulting from physical injury	No
Coverage territory - worldwide coverage territory for covered suits brought in the U.S., its possessions or territories, Canada, or Puerto Rico	Yes, but only in limited circumstances
Damage to premises rented to you (all risk) - \$1,000,000	Fire only and limited to \$50,000
Damage to property - exception for equipment loaned or rented to insured	Not available
Knowledge of an occurrence or offense by an agent or employee other than an executive officer is not knowledge of the insured	Not available
Failure of an agent or employee other than an executive officer to notify us of an occurrence or offense will not affect insurance afforded to the insured	Not available
Medical expenses - 3 years to report expenses	Yes, but limited to one year from date of accident
Non-owned aircraft - with crew	Not available
Non-owned watercraft under 55 ft.	Yes, but limited to less than 51 ft.
Per location general aggregate limit with combined total aggregate limit	Yes, but not with combined total aggregate limit
Personal injury, including discrimination, harassment, and segregation	Not available
Primary Provision included in other insurance	Yes
Supplementary payments - bail bonds and bonds to appeal judgments-no sublimit	Yes, but limited to \$250 bond cost
Unintentional failure of an employee (other than an executive officer) to disclose hazards will not void policy	Not available
Waiver of subrogation required by contract	Yes, available as endorsement
Who is an insured - employees (including for CPR and first aid) and volunteer workers	Yes, but not for CPR and first aid
Who is an insured - existing subsidiaries, including un-scheduled partnerships, joint ventures, and limited liability companies automatically included as insureds to end of policy period	Yes, but limited to 90 days and no coverage for un-scheduled partnerships, joint ventures, or limited liability companies

Other Available Features and Benefits

Blanket insurance coverage for building and business personal property

Electronic data liability

Employee benefits liability

Employment practices liability (EPL)

Equipment breakdown

ERISA

Foreign liability, including kidnap and ransom

Hired/non-owned auto

Privacy liability and data breach (cyber)

Stop gap

Water back-up and sump overflow

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