

Chubb's Ocean Cargo: Worldwide Transit

CHUBB®



Worldwide Transit

As companies enter international markets, trade routes expand and multiply, and the import/export industry grows - it is important to work with a company that has a long history in international transit. The risks that can occur while merchandise is transported between buyer and seller become more complex and losses can happen around the world.

Chubb is a leading insurer of ocean cargo insurance, with branch offices in 54 countries and relationships with affiliates that span 200 countries. We offer unsurpassed underwriting solutions, loss control services and claim services ocean to ocean, all with a local touch.

Who We Serve

Our underwriting and service approach is designed to handle a broad range of clients, from small companies just beginning to move goods internationally to large multinational companies with complex cargo insurance needs, and everything in-between.

We provide products and services to a large variety of insureds, including but not limited to:

- Importers and exporters
- Logistics providers, including ocean cargo carriers
- Wholesalers and retailers
- Manufacturers and distributors

Product Offerings

Chubb applies our experience, innovation, and flexibility to the diverse needs of our ocean cargo customers.

We provide comprehensive coverage for a variety of clients who ship internationally, including:

- World to World insurance except where prohibited by law
- Ocean/Air Transit Insurance for goods in international trade, and Inland Transit for domestic and worldwide shipments, and Warehouse/Storage coverage for cargo stored while awaiting export or after import can be offered
- Ability to offer multi-line coverage by combining worldwide transit and storage with other Chubb products

Complex Account Product Offerings

Chubb also offers solutions to address the complex transit needs of large, global insureds, including:

- Controlled Master Programs with locally written underlying policies where required and permitted by law
- Tailored engineering, including Loss Control Advisory Services
- Project Cargo exposures
- Shippers Interest Cargo
- Bailee Liabilities, including Non Vessel Operating Common Carrier (NVOCC) and Air Cargo Legal
- Alternative risk transfer/retention options
- Global risk transfer options for large, complex financial requirements
- Dedicated team of specialists in global marine program structures
- Customized risk transfer options, as well as risk retention options through deductible and retrospective rating structures and the use of captive reinsurers

Cargo Certificates

For import/export documentation requirements, Chubb offers Certificate Issuance programs to help simplify and automate the process. These are available 24/7 for emergency shipments or for insureds with shipping locations around the world.

Advantages & Benefits

- Broad appetite and comprehensive coverage
- Easy to read policy features a summary declarations page and simplified rate schedule
- Ability to provide locally written admitted underliers where required and permitted by law
- Solutions tailored to the size and complexity of each unique exposure
- Backed by Chubb's financial strength and industry leading technology

Risk Engineering Services

Chubb's Marine Risk Management team (formerly Marine Advisory Services and Chubb Loss Control Services) is able to provide Risk Assessment and Loss Analysis leading to the development of cost-efficient and commercially viable loss prevention solutions. With our Global network of Marine Specialists we can effectively communicate and deliver loss control services.

Marine Claims

Our designated Marine and Transportation claims professionals are a key to our Marine success at Chubb. Our marine claims unit has expertise in handling ocean cargo, storage, and transit losses occurring around the world.

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