

Builders' Risk Insurance

CHUBB



Whether you are a commercial or residential contractor, or are performing four-wall projects or engineering construction like bridges and tunnels, Chubb offers the specialized solutions, financial capacity, and underwriting flexibility to meet your insurance needs.

Coverage Highlights

Benefits

- Superior flexibility
- Capacity in a variety of positions
- Ability to customize solutions to meet individual client needs
- Portfolio of green endorsements
- Lead terms/coverage forms/follow form available, based on underwriting review
- Highly experienced underwriters with more than 20 years average experience

Coverage

- Individual Project Builders' Risk and Master Programs
- DIC for construction projects on a selected basis
- Coverage form offers both physical damage and delay in opening
- Various optional coverages based on the client's needs
- Coverage to meet specific needs of the project and/or account
- International Builders' Risk for U.S. domestic based client
- Capacity in a variety of positions, including primary, full limit, quota share, buffer and excess layer
- Portfolio of green endorsements
- Contract penalty coverage as a result of a covered physical damage loss
- Coverage form offers both physical damage and delay in opening
- Loss control and engineering services available on both a bundled and unbundled basis

*Risk control activities conducted on behalf of the insurer are not intended as a direct benefit or service to Chubb insureds.

Chubb Agribusiness

Target Clients

- Contractor, developer, owner or homebuilder with active construction program and strong property preservation management approach looking for an underwriter with specialized expertise in Builders' Risk.
- Oil & Gas, Power Generation and Heavy Chemicals – your regional Builders' Risk underwriter will refer these risk classes to Starr Technical Risks Agency, Inc., the sole Chubb facility for underwriting property coverage for any energy risk. This coverage is provided on Chubb paper.

Submission Requirements

- Application to include: project description, statement of values, locations, limits and coverage requirements.
- In addition to application, details on delay in opening coverage requirements (breakdown of soft costs, pro-forma and period of indemnity for loss of rental income and loss of business income)

Contact

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